



ECONOMIC INDICATORS

	6.6	2.60	
	9.2	6.6	
	49.76		

Q4 2016 Gross Domestic Product
December 2016 Inflation Rate
Q4 2016 Consumer Confidence
Q4 2016 Auto-buying Intention
Daily Peso – Dollar Exchange Rate

MACROECONOMIC SNAPSHOT

Separate income tax cut from diesel tax, House urged

Marikina Rep. Romero Quimbo urged the House of Representatives Ways and Means Committee yesterday to separate the proposed reduction in income tax from the administration proposal to impose a P6 tax on diesel and other oil products.



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More German investors keen on doing business, expand presence in PH

Manufacturers in the Philippines bared continued expansion as the year began, but growth momentum was the weakest on record in the face of higher input costs and a smaller increase in client orders, according to a monthly survey that still showed respondents' confidence "remained high."



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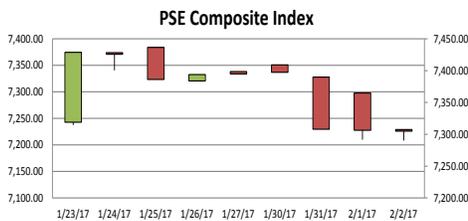
FINANCIAL TRENDS

As Southeast Asia central banks retreat, focus shifts to state budgets

Governments in Southeast Asia are ramping up spending just as central banks are putting away their policy-easing tools.



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INDUSTRY NEWS

Toyota Motor Philippines 2016 exports hit \$841 million

Toyota Motor Philippines Corp. (TMP) President Satoru Suzuki on Thursday reported the Toyota Group's export sales in 2016 reached \$841 million, or 3 percent higher than the previous year.



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GLOBAL WATCHLIST



BOE: upbeat on growth, downbeat on Brexit

Sterling and UK government bond yields tumbled on Thursday after the Bank of England appeared to be in no rush to raise interest rates and - despite raising its growth forecasts - flagged the risks posed by Britain's departure from the European Union. David Pollard reports.

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INTERNATIONAL

Mexico minister signals changes to rules of origin in NAFTA talks

Mexico, the United States and Canada could overhaul rules about a product's country of origin in a renegotiation of the NAFTA trade treaty in order to strengthen regional supply chains, the Mexican economy minister said on Thursday.



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